

KraneShares CICC China 5G & Semiconductor Index ETF (Tue, Jun 25,

Sell candidate since Jun 25, 2024

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score: **-4.37**
#26864/ 54046

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **KraneShares CICC China 5G & ETF** price fell by **-3.19%** on the last day (Tuesday, 25th Jun 2024) from **\$15.70** to **\$15.20**. During the last trading day the ETF fluctuated **2.21%** from a day low at **\$15.18** to a day high of **\$15.51**. The price has risen in 7 of the last 10 days and is up by **2.56%** over the past 2 weeks. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-8 thousand** shares and in total, **11 thousand** shares were bought and sold for approximately **\$164.89** thousand.

The ETF lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise **8.40%** during the next 3 months and, with a 90% probability hold a price between **\$16.05** and **\$17.74** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **KraneShares CICC China 5G & ETF** holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$15.86** and **\$15.25**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, June 18, 2024**, and so far it has fallen **-6.63%**. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this ETF may have low liquidity in periods, which increases the general risk.

KraneShares CICC China 5G & finds support from accumulated volume at \$14.98 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$15.45**, **\$15.70** and **\$15.92**.

This ETF has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the ETF moved **\$0.335** between high and low, or **2.21%**. For the last week the ETF has had daily average volatility of **1.50%**.

The **KraneShares CICC China 5G & ETF** holds several negative signals and despite the positive trend, we believe **KraneShares CICC China 5G &** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this ETF. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Medium**

Evaluation: **Sell Candidate**

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