

Kolibri Global Energy Inc. Common Stock (Fri, Jun 28, 2024)

Buy candidate since Jun 12, 2024

Gain 0.85%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **6.24**
#/ 54216

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Kolibri Global Energy Inc. Common Stock** stock price gained **2.29%** on the last trading day (Friday, 28th Jun 2024), rising from **\$3.49** to **\$3.57**. During the last trading day the stock fluctuated **4.23%** from a day low at **\$3.43** to a day high of **\$3.57**. The price has risen in 5 of the last 10 days and is up by **3.48%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **55 thousand** more shares were traded than the day before. In total, **60 thousand** shares were bought and sold for approximately **\$214.20 thousand**.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **8.40%** during the next 3 months and, with a 90% probability hold a price between **\$3.46** and **\$4.13** at the end of this 3-month period.

The **Kolibri Global Energy Inc. Common Stock** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$3.48** and **\$3.37**. A breakdown below any of these levels will issue sell signals. **Kolibri Global Energy Inc. Common Stock** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, June 05, 2024**, and so far it has fallen **-1.65%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$3.38** and **\$3.36**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$3.59** and **\$3.63**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **\$0.145 (4.23%)** between high and low. For the last week, the stock has had daily average volatility of **2.77%**.

Kolibri Global Energy Inc. Common Stock holds several positive signals and is within a weak rising trend. As the old saying says, "Let the trend be your friend.". We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months. We have upgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Strong Buy candidate.

Risk: **Low**

Evaluation: **Strong Buy Candidate**

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