

Kingfisher Plc (Tue, Jul 02, 2024)

Sell candidate since Jul 01, 2024

Loss -0.24%

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score: **-2.20**
#19513/ 54200

Trend: Buy
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Kingfisher Plc** stock price fell by **-0.239%** on the last day (Tuesday, 2nd Jul 2024) from **£251.40** to **£250.80**. During the last trading day the stock fluctuated **3.11%** from a day low at **£244.40** to a day high of **£252.00**. The price has risen in 5 of the last 10 days and is up by **2.03%** over the past 2 weeks. Volume has increased on the last day by **411 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **7 million** shares were bought and sold for approximately **£1.69 billion**.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **3.54%** during the next 3 months and, with a 90% probability hold a price between **£253.64** and **£282.86** at the end of this 3-month period.

There are mixed signals in the stock today. The **Kingfisher Plc** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **£258.26**. On a fall, the stock will find some support from the short-term average at **£248.16**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. A buy signal was issued from a pivot bottom point on **Tuesday, June 25, 2024**, and so far it has risen 2.70%. Further rise is indicated until a new top pivot has been found.

Kingfisher Plc finds support from accumulated volume at **£248.90** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **£264.10**, **£264.40** and **£267.70**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **£7.60** between high and low, or **3.11%**. For the last week, the stock has had daily average volatility of **1.43%**.

Kingfisher Plc holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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