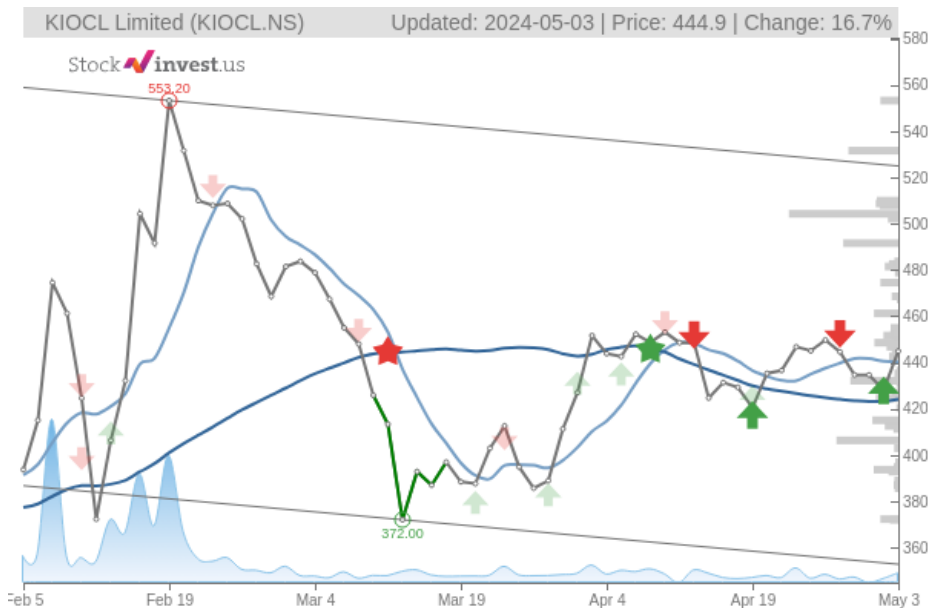


KIOCL Limited (Fri, May 03, 2024)

Buy candidate since May 03, 2024

StockInvest.us
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score: **2.90**
#2436/ 30044

Trend: Sell
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **KIOCL Limited** stock price gained **3.90%** on the last trading day (Friday, 3rd May 2024), rising from **428.20** to **444.90**. During the last trading day the stock fluctuated **4.83%** from a day low at **429.25** to a day high of **450.00**. The price has risen in 5 of the last 10 days and is up by **5.82%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **199 thousand** more shares were traded than the day before. In total, **342 thousand** shares were bought and sold for approximately **152.15** million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-6.07%** during the next 3 months and, with a 90% probability hold a price between **331.34** and **493.04** at the end of this 3-month period.

The **KIOCL Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **440.22** and **424.07**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Wednesday, March 13, 2024**, and so far it has risen 19.60%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

KIOCL Limited finds support from accumulated volume at **432.10** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **474.50**, **504.25** and **553.20**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **20.75 (4.83%)** between high and low. For the last week, the stock has had daily average volatility of **2.95%**.

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Low**

Evaluation: **Buy Candidate**

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