## Kishu Inu USD (Thu, May 16, 2024)

Sell candidate since May 04, 2024 Loss -2.80%



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score: **-3**-0

#/ 29923

Trend: MV Long: MV Short: Buy Sell Volume: Sell MACD: Buy

## **Tech commentaries:**

No changes to the price of Kishu Inu USD cryptocurrency on the last trading day (Thursday, 16th May 2024). During the last trading day the cryptocurrency fluctuated 0% from a day low at \$0.00000000 to a day high of \$0.00000000. The price has fallen in 5 of the last 10 days and is down by -0.48% for this period.

The cryptocurrency lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to fall -14.36% during the next 3 months and, with a 90% probability hold a price between \$0.00000000 and \$0.00000000 at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The Kishu Inu USD cryptocurrency holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the cryptocurrency giving a more negative forecast for the stock. On further gains, the cryptocurrency will meet resistance from the long-term Moving Average at \$0.00000000. On a fall, the cryptocurrency will find some support from the short-term average at \$0.00000000. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on Wednesday, May 15, 2024, and so far it has fallen 0%. Further fall is indicated until a new bottom pivot has been found. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the cryptocurrency finds support just below today's level from accumulated volume at \$0.00000000 and \$0.00000000. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.0000000**, **\$0.0000000** and **\$0.0000000**.

In general the cryptocurrency tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the cryptocurrency During the last day, the cryptocurrency moved \$0 between high and low, or 0%. For the last week the cryptocurrency has had daily average volatility of 7.49%

Kishu Inu USD holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this cryptocurrency.

Risk: Low

**Evaluation: Sell Candidate**