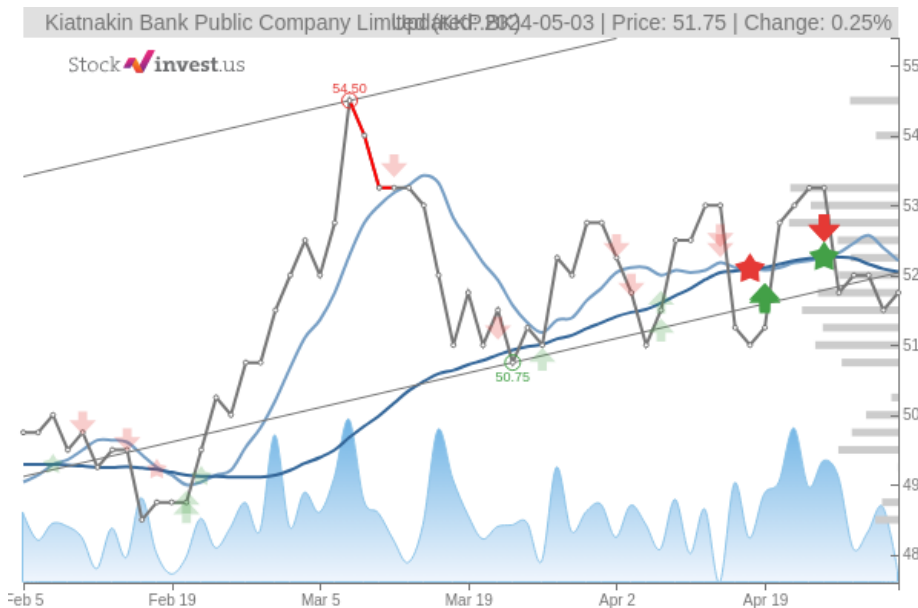


Kiatnakin Bank Public Company Limited (Fri, May 03, 2024)

Sell candidate since Apr 26, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-1.19**
#12031/ 30045

Trend:	Hold
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Sell
MACD:	Sell

Tech commentaries:

The **Kiatnakin Bank Public Company Limited** stock price gained **0.485%** on the last trading day (Friday, 3rd May 2024), rising from **51.50** to **51.75**. During the last trading day the stock fluctuated **0.485%** from a day low at **51.50** to a day high of **51.75**. The price has risen in 6 of the last 10 days and is up by **1.47%** over the past 2 weeks. Volume fell on the last day by **-2 million** shares and in total, **426** thousand shares were bought and sold for approximately **222.03** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock has broken the weak rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **52.04**. A reaction back to this level may hold a second chance to get out before further falls.

A buy signal was issued from a pivot bottom point on **Friday, March 22, 2024**, and so far it has risen 1.97%. Further rise is indicated until a new top pivot has been found. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Kiatnakin Bank Public Company Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **52.21** and **52.05**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Kiatnakin Bank Public Company Limited finds support from accumulated volume at **51.50** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **52.00**, **52.75** and **53.25**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **0.250** between high and low, or **0.485%**. For the last week the stock has had daily average volatility of **0.97%**.

The Kiatnakin Bank Public Company Limited stock holds several negative signals and despite the positive trend, we believe **Kiatnakin Bank Public Company Limited** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.