

Klimasan Klima Sanayi ve Ticaret A.S. (Fri, May 03, 2024)

Buy candidate since Apr 30, 2024

Gain 15.53%

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score: **5.87**
#367/ 30045

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Klimasan Klima Sanayi ve Ticaret A.S.** stock price gained **5.05%** on the last trading day (Friday, 3rd May 2024), rising from **TRY 36.82** to **TRY 38.68**. It has now gained 6 days in a row. It is not often that stocks manage to gain so many days in a row, and falls for a day or two should be expected. During the last trading day the stock fluctuated **7.88%** from a day low at **TRY 36.82** to a day high of **TRY 39.72**. The price has risen in 9 of the last 10 days and is up by **19.6%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **195 thousand** more shares were traded than the day before. In total, **4 million** shares were bought and sold for approximately **TRY 139.50** million.

The stock has broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **TRY 36.15**, a level that may pose a second chance to hit a runner. According to fan-theory **TRY 45.35** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

Mostly positive signals in the chart today. The **Klimasan Klima Sanayi ve Ticaret A.S.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **TRY 33.93** and **TRY 31.55**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Thursday, March 28, 2024**, and so far it has risen 37.26%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

Klimasan Klima Sanayi ve Ticaret A.S. finds support from accumulated volume at TRY 36.82 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 2.90** between high and low, or **7.88%**. For the last week, the stock has had daily average volatility of **6.84%**.

Klimasan Klima Sanayi ve Ticaret A.S. holds several positive signals and the break up from the falling trend indicates a possible shift of trend as well. The trend doesn't have to go from falling to rising, it may as well go horizontal or even just decrease the earlier fall rate, but we find the risk-reward to be attractive and expect the stock to perform very well in the short term period. We have upgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Strong Buy candidate.

Risk: **Medium**

Evaluation: **Strong Buy Candidate**

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