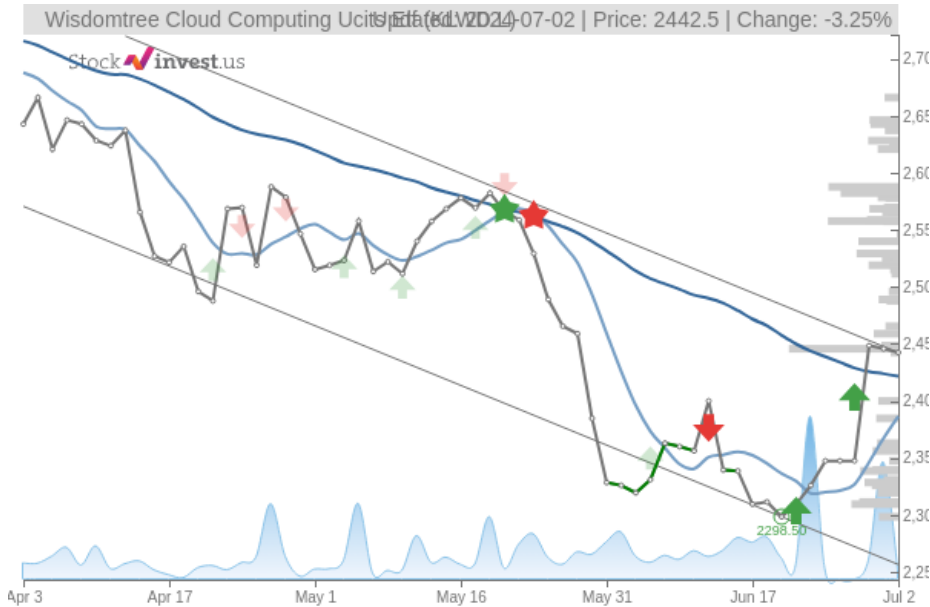


Wisdomtree Cloud Computing Ucits Etf (Tue, Jul 02, 2024)

Hold candidate since Jun 27, 2024

Gain 4.05%

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: 0
#9614/ 54200

Trend:	Hold
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Sell
MACD:	Buy

Tech commentaries:

The **Wisdomtree Cloud Computing Ucits Etf** ETF price fell by **-0.133%** on the last day (Tuesday, 2nd Jul 2024) from **£2,445.75** to **£2,442.50**. During the last trading day the ETF fluctuated **1.44%** from a day low at **£2,435.00** to a day high of **£2,470.00**. The price has risen in 5 of the last 10 days and is up by **5.76%** over the past 2 weeks. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-10 thousand** shares and in total, **903** shares were bought and sold for approximately **£2.21** million.

Given the current short-term trend, the ETF is expected to fall **-11.39%** during the next 3 months and, with a 90% probability hold a price between **£1,999.55** and **£2,164.24** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Wisdomtree Cloud Computing Ucits Etf** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the ETF has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **£2,386.46** and **£2,421.61**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Wednesday, June 19, 2024**, and so far it has risen 6.26%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

Wisdomtree Cloud Computing Ucits Etf finds support from accumulated volume at £2,326.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **£2,445.75**, **£2,557.75** and **£2,587.75**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **£35.00** between high and low, or **1.44%**. For the last week the ETF has had daily average volatility of **0.83%**.

Wisdomtree Cloud Computing Ucits Etf holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate

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