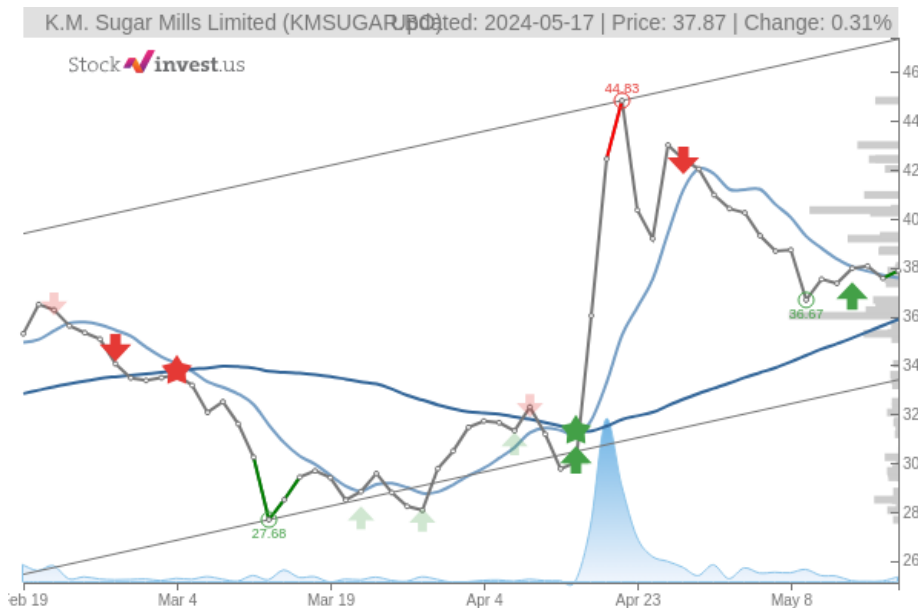


K.M. Sugar Mills Limited (Fri, May 17, 2024)

Buy candidate since Apr 23, 2024

Loss -6.15%

StockInvest.us
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Lithuania



score: **4.60**
#938/ 29927

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **K.M. Sugar Mills Limited** stock price gained **0.83%** on the last trading day (Friday, 17th May 2024), rising from **37.56** to **37.87**. During the last trading day the stock fluctuated **2.87%** from a day low at **37.27** to a day high of **38.34**. The price has been going up and down for this period, and there has been a **-5.89%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **39 thousand** more shares were traded than the day before. In total, **60 thousand** shares were bought and sold for approximately **22.26** million.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **20.20%** during the next 3 months and, with a 90% probability hold a price between **40.15** and **56.91** at the end of this 3-month period.

The **K.M. Sugar Mills Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **37.57** and **35.88**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Thursday, May 09, 2024**, and so far it has risen **3.27%**. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

K.M. Sugar Mills Limited finds support from accumulated volume at **36.26** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **40.35**, **42.44** and **44.83**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **1.07** between high and low, or **2.87%**. For the last week, the stock has had daily average volatility of **3.51%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **K.M. Sugar Mills Limited** stock to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**

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