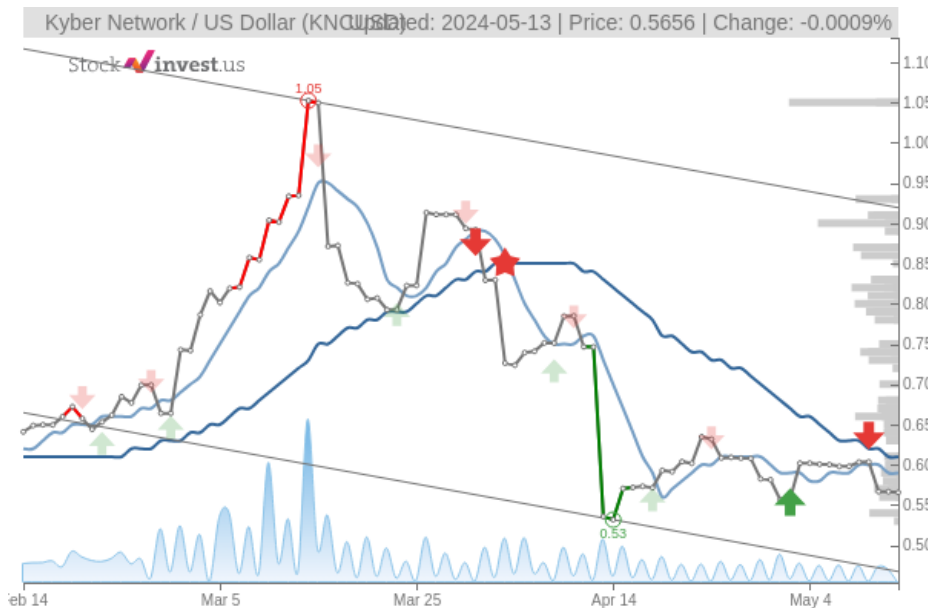


Kyber Network / US Dollar (Mon, May 13, 2024)

Hold candidate since May 13, 2024

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score: **-0.645**
#/ 30003

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Sell
MACD: Sell

Tech commentaries:

The **Kyber Network / US Dollar** cryptocurrency price fell by **-0.162%** on the last day (Monday, 13th May 2024) from **\$0.567** to **\$0.566**. It has now fallen 3 days in a row. During the last trading day the cryptocurrency fluctuated **0.691%** from a day low at **\$0.564** to a day high of **\$0.568**. The price has fallen in 6 of the last 10 days and is down by **-6.04%** for this period. Volume fell on the last day along with the cryptocurrency, which is actually a good sign as volume should follow the cryptocurrency. On the last day, the trading volume fell by **-9 million** shares and in total, **81** thousand shares were bought and sold for approximately **\$46.08** thousand.

The cryptocurrency lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to fall **-17.67%** during the next 3 months and, with a 90% probability hold a price between **\$0.385** and **\$0.757** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Sunday, April 14, 2024**, and so far it has risen 6.38%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Kyber Network / US Dollar** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.586** and **\$0.608**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this cryptocurrency may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

Kyber Network / US Dollar finds support from accumulated volume at **\$0.556** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.571**, **\$0.664** and **\$0.672**.

This cryptocurrency has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the cryptocurrency moved **\$0.0039** between high and low, or **0.691%**. For the last week the cryptocurrency has had daily average volatility of **2.75%**.

Kyber Network / US Dollar holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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