

Konfrut Gida Sanayi ve Ticaret A.S. (Thu, May 02, 2024)

Buy candidate since Apr 22, 2024

Gain 4.07%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **1.57**
#4170/ 30053

Trend: Sell
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Konfrut Gida Sanayi ve Ticaret A.S.** stock price gained **0.513%** on the last trading day (Thursday, 2nd May 2024), rising from **TRY 11.69** to **TRY 11.75**. During the last trading day the stock fluctuated **2.74%** from a day low at **TRY 11.67** to a day high of **TRY 11.99**. The price has risen in 6 of the last 10 days and is up by **10.85%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **346 thousand** more shares were traded than the day before. In total, **2 million** shares were bought and sold for approximately **TRY 28.63** million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-7.39%** during the next 3 months and, with a 90% probability hold a price between **TRY 8.91** and **TRY 11.55** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Konfrut Gida Sanayi ve Ticaret A.S.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **TRY 11.75** and **TRY 11.15**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, April 25, 2024**, and so far it has fallen **-2.49%**. Further fall is indicated until a new bottom pivot has been found.

Konfrut Gida Sanayi ve Ticaret A.S. finds support from accumulated volume at **TRY 11.57** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 12.00**, **TRY 12.36** and **TRY 12.85**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 0.320** between high and low, or **2.74%**. For the last week, the stock has had daily average volatility of **3.45%**.

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for stock to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**

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