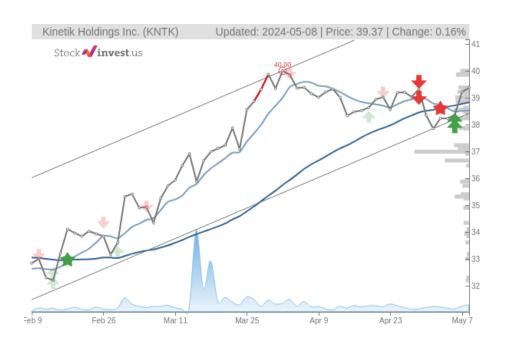
Kinetik Holdings Inc. (Wed, May 08, 2024)

Buy candidate since May 07, 2024 Gain 0.41%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

#3531/30013

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The Kinetik Holdings Inc. stock price gained 0.408% on the last trading day (Wednesday, 8th May 2024), rising from \$39.21 to \$39.37. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated 2.06% from a day low at \$38.87 to a day high of \$39.67. The price has risen in 6 of the last 10 days and is up by 0.46% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 73 thousand more shares were traded than the day before. In total, 496 thousand shares were bought and sold for approximately \$19.51 million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 19.26% during the next 3 months and, with a 90% probability hold a price between \$45.82 and \$51.23 at the end of this 3-month period.

The Kinetik Holdings Inc. stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at \$38.51 and \$38.83. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Tuesday, April 02, 2024, and so far it has fallen -1.58%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at \$36.99 and \$36.66. On the upside the stock meets some resistance just above today's level from accumulated volume at \$39.38, \$39.85 and \$39.87.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved \$0.80 between high and low, or 2.06%. For the last week the stock has had daily average volatility of 1.95%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Kinetik Holdings Inc.** stock to perform well in the short-term.

Risk: Low

Evaluation: Buy Candidate