

# Kinetik Holdings Inc. (Wed, May 08, 2024)

Buy candidate since May 07, 2024

Gain 0.41%

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **1.90**  
#3531/ 30013

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Kinetik Holdings Inc.** stock price gained **0.408%** on the last trading day (Wednesday, 8th May 2024), rising from **\$39.21** to **\$39.37**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **2.06%** from a day low at **\$38.87** to a day high of **\$39.67**. The price has risen in 6 of the last 10 days and is up by **0.46%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **73 thousand** more shares were traded than the day before. In total, **496 thousand** shares were bought and sold for approximately **\$19.51** million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **19.26%** during the next 3 months and, with a 90% probability hold a price between **\$45.82** and **\$51.23** at the end of this 3-month period.

The **Kinetik Holdings Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$38.51** and **\$38.83**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, April 02, 2024**, and so far it has fallen -1.58%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **\$36.99** and **\$36.66**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$39.38**, **\$39.85** and **\$39.87**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$0.80** between high and low, or **2.06%**. For the last week the stock has had daily average volatility of **1.95%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Kinetik Holdings Inc.** stock to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

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