

# Kongsberg Automotive ASA (Wed, Jun 26, 2024)

Sell candidate since Jun 25, 2024

Gain 0.26%

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **-1.57**  
#21948/ 54046

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Kongsberg Automotive ASA** stock price gained **0.260%** on the last trading day (Wednesday, 26th Jun 2024), rising from **kr1.54** to **kr1.54**. During the last trading day the stock fluctuated **1.70%** from a day low at **kr1.53** to a day high of **kr1.56**. The price has been going up and down for this period, and there has been a **-3.75%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **302 thousand** more shares were traded than the day before. In total, **2 million** shares were bought and sold for approximately **kr2.76** million.

The stock lies in the lower part of a wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **kr1.54** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **4.96%** during the next 3 months and, with a 90% probability hold a price between **kr1.62** and **kr1.97** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, June 25, 2024**, and so far it has risen 0.260%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Kongsberg Automotive ASA** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **kr1.57** and **kr1.66**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**Kongsberg Automotive ASA** finds support from accumulated volume at **kr1.54** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **kr1.69**, **kr1.70** and **kr1.70**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **kr0.0260** between high and low, or **1.70%**. For the last week, the stock has had daily average volatility of **2.37%**.

The **Kongsberg Automotive ASA** stock holds several negative signals and despite the positive trend, we believe **Kongsberg Automotive ASA** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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