

# Kodal Minerals Plc (Tue, Sep 01, 2020)

Hold candidate since Jul 17, 2020

Gain 80.00%

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Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Buy

## Tech commentaries:

The **Kodal Minerals Plc** stock price gained **125.00%** on the last trading day (Tuesday, 1st Sep 2020), rising from **£0.0004** to **£0.0009**. During the last trading day the stock fluctuated **0%** from a day low at **£0.0009** to a day high of **£0.0009**. The price has been going up and down for this period, and there has been a 200% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 billion** more shares were traded than the day before. In total, **3 billion** shares were bought and sold for approximately **£2.32** million.

Given the current short-term trend, the stock is expected to rise **45.16%** during the next 3 months and, with a 90% probability hold a price between **£0.0007** and **£0.0013** at the end of this 3-month period.

The **Kodal Minerals Plc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **£0.0005** and **£0.0004**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, November 30, -1**. Further fall is indicated until a new bottom pivot has been found.

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **£0** between high and low, or **0%**. For the last week the stock has had daily average volatility of **0%**.

**Kodal Minerals Plc** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**