Kommunitas USD (Thu, Jun 27, 2024)

Sell candidate since Jun 14, 2024 Loss -17.16%



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> score: -2.86 #/ 54252

Trend MV Long: MV Short: Buy Volume: Buy MACD: Sell

Tech commentaries:

The Kommunitas USD stock price gained 9.88% on the last trading day (Thursday, 27th Jun 2024), rising from \$0.0016 to \$0.0018. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated 10.49% from a day low at \$0.0016 to a day high of \$0.0018. The price has been going up and down for this period, and there has been a -5.69% loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 17 thousand more shares were traded than the day before. In total, 456 thousand shares were bought and sold for approximately \$801.53.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Due to the high volatility and the trend direction we are not able to give forecast range for this stock.

There are mixed signals in the stock today. The Kommunitas USD stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at \$0.0020. On a fall, the stock will find some support from the short-term average at \$0.0016. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on Monday, April 01, 2024, and so far it has fallen -76.57%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Kommunitas USD has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

Kommunitas USD finds support from accumulated volume at \$0.0017 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at \$0.0019, \$0.0020 and \$0.0020.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved \$0.0002 between high and low, or 10.49%. For the last week, the stock has had daily average volatility of 4.88%.

Kommunitas USD holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

Risk: Very High

Evaluation: Sell Candidate