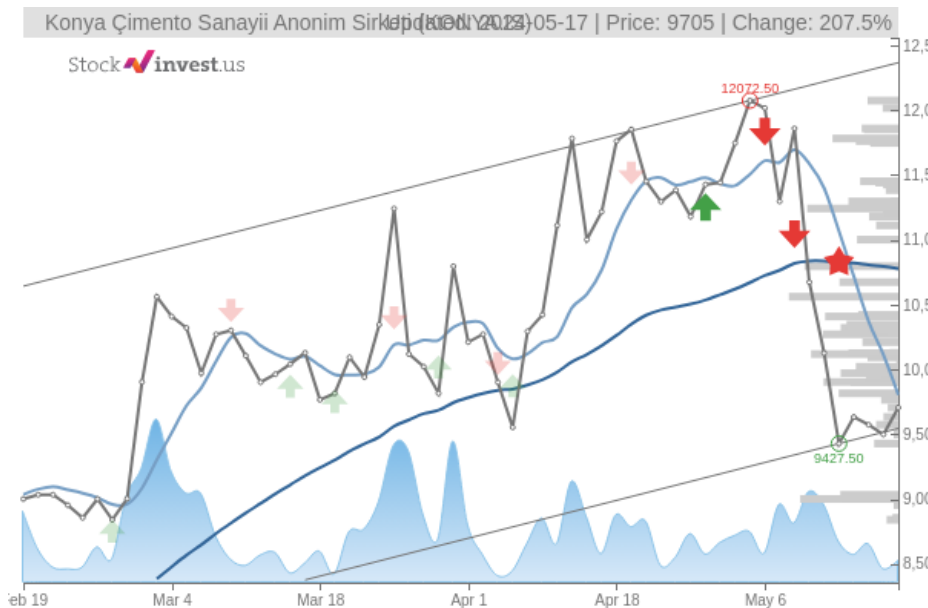


# Konya Çimento Sanayii Anonim Sirketi (Fri, May 17, 2024)

Sell candidate since May 09, 2024

Loss -9.07%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-1.62**  
#13710/ 29925

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Sell

## Tech commentaries:

The **Konya Çimento Sanayii Anonim Sirketi** stock price gained **2.18%** on the last trading day (Friday, 17th May 2024), rising from **TRY 9,497.50** to **TRY 9,705.00**. During the last trading day the stock fluctuated **4.55%** from a day low at **TRY 9,450.00** to a day high of **TRY 9,880.00**. The price has fallen in 7 of the last 10 days and is down by **-19.61%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **3 thousand** more shares were traded than the day before. In total, **25 thousand** shares were bought and sold for approximately **TRY 239.70** million.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **TRY 9,544.33** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **16.19%** during the next 3 months and, with a 90% probability hold a price between **TRY 11,089.98** and **TRY 14,366.96** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Monday, May 13, 2024**, and so far it has risen 2.94%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Konya Çimento Sanayii Anonim Sirketi** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **TRY 9,804.64** and **TRY 10,775.21**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **TRY 9,032.50** and **TRY 9,002.50**. On the upside the stock meets some resistance from accumulated volume at **TRY 10,560.00**, **TRY 10,795.00** and **TRY 11,240.00**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **TRY 430.00** between high and low, or **4.55%**. For the last week, the stock has had daily average volatility of **4.30%**.

The **Konya Çimento Sanayii Anonim Sirketi** stock holds several negative signals and despite the positive trend, we believe **Konya Çimento Sanayii Anonim Sirketi** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **High**

Evaluation: **Sell Candidate**

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