

Kopin Corporation (Mon, Apr 22, 2024)

Sell candidate since Mar 25, 2024

Loss -31.02%

StockInvest.us
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score: **-4.52**
#18080/ 30110

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Kopin Corporation** stock price gained **5.74%** on the last trading day (Monday, 22nd Apr 2024), rising from **\$1.22** to **\$1.29**. During the last trading day the stock fluctuated **8.26%** from a day low at **\$1.21** to a day high of **\$1.31**. The price has fallen in 8 of the last 10 days and is down by **-21.82%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **196 thousand** more shares were traded than the day before. In total, **1 million** shares were bought and sold for approximately **\$1.39 million**.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$1.21** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-30.23%** during the next 3 months and, with a 90% probability hold a price between **\$0.84** and **\$1.46** at the end of this 3-month period.

There are mixed signals in the stock today. The **Kopin Corporation** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$1.33** and **\$1.86**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Friday, April 19, 2024**, and so far it has risen 5.74%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Kopin Corporation** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

Kopin Corporation finds support from accumulated volume at **\$1.28** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$1.42**, **\$1.49** and **\$1.61**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.100** between high and low, or **8.26%**. For the last week, the stock has had daily average volatility of **8.26%**.

Kopin Corporation holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

Risk: Very High

Evaluation: Sell Candidate

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