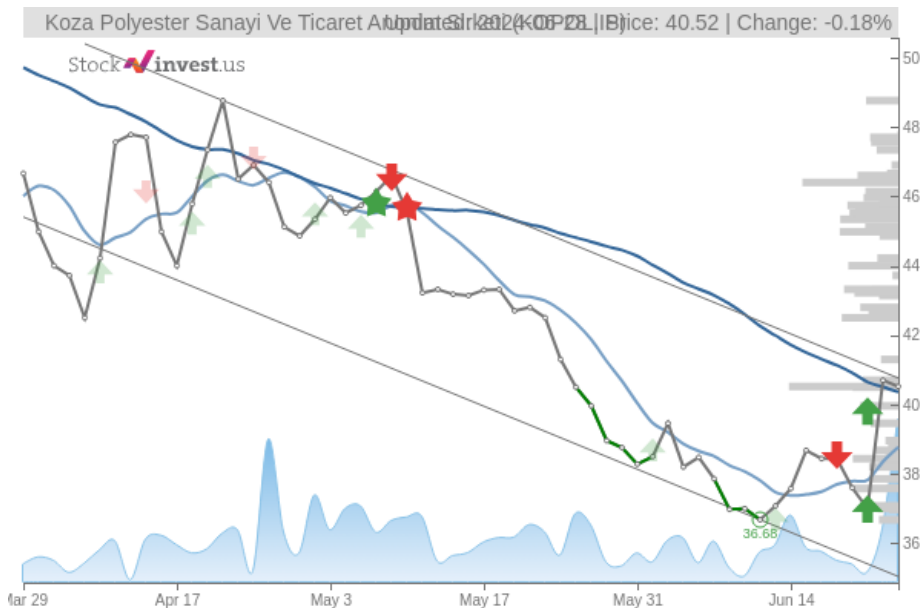


Koza Polyester Sanayi Ve Ticaret Anonim Sirketi (Fri, Jun 28, 2024)

Buy candidate since Jun 27, 2024

Loss -0.44%

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **1.64**
#4933/ 54216

Trend: **Sell**
MV Long: **Buy**
MV Short: **Buy**
Pivot: **Buy**
Volume: **Buy**
MACD: **Buy**

Tech commentaries:

The **Koza Polyester Sanayi Ve Ticaret Anonim** stock price fell by **-0.442%** on the last day (Friday, 28th Jun 2024) from **TRY 40.70** to **TRY 40.52**. During the last trading day the stock fluctuated **7.31%** from a day low at **TRY 40.52** to a day high of **TRY 43.48**. The price has fallen in 5 of the last 10 days but is still up by **9.51%** over the past 2 weeks. Volume has increased on the last day by **3 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **5 million** shares were bought and sold for approximately **TRY 189.92** million.

The stock lies the upper part of a wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **TRY 40.76** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the stock is expected to fall **-20.27%** during the next 3 months and, with a 90% probability hold a price between **TRY 27.94** and **TRY 32.50** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Koza Polyester Sanayi Ve Ticaret Anonim** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **TRY 38.77** and **TRY 40.36**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Wednesday, June 12, 2024**, and so far it has risen 10.47%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

Koza Polyester Sanayi Ve Ticaret Anonim finds support from accumulated volume at TRY 40.50 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **TRY 44.98**, **TRY 45.34** and **TRY 46.40**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 2.96** between high and low, or **7.31%**. For the last week, the stock has had daily average volatility of **5.16%**.

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for stock to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**

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