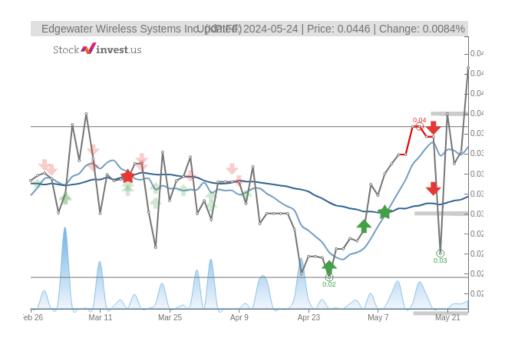
Edgewater Wireless Systems Inc. (Fri, May 24, 2024)

Buy candidate since May 24, 2024



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: **6.53**

Trend:	Hole
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **Edgewater Wireless Systems Inc.** stock price gained **23.20%** on the last trading day (Friday, 24th May 2024), rising from **\$0.0362** to **\$0.0446**. During the last trading day the stock fluctuated **27.43%** from a day low at **\$0.0350** to a day high of **\$0.0446**. The price has risen in 5 of the last 10 days and is up by **24.23%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **7 thousand** more shares were traded than the day before. In total, **16** thousand shares were bought and sold for approximately **\$726.98**.

The stock has broken the very wide and horizontal trend up. Breaks like this are often followed by swift and strong movements, and any correction down to the breakline at approximately. **\$0.0387** is considered to be a "second chance" to hit a potential runner. It is, however, important that volume does follow the price as false breaks may appear and it may move back into the horizontal trend. Based on the rectangle-formation theory the stock is predicted to reach **\$0.0539** sometime during the next 3 months.

Mostly positive signals in the chart today. The **Edgewater Wireless Systems Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at \$0.0367 and \$0.0317. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Monday, May 20, 2024**, and so far it has risen 71.54%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Edgewater Wireless Systems Inc.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at \$0.0387 and \$0.0359. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.0096** between high and low, or **27.43%**. For the last week, the stock has had daily average volatility of **8.34%**.

Edgewater Wireless Systems Inc. holds several positive signals and has broken the very wide and horizontal trend up. As the stock is in great technical shape we, therefore, consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Strong Buy candidate.

Risk: Very High

Evaluation: Strong Duy Condidate