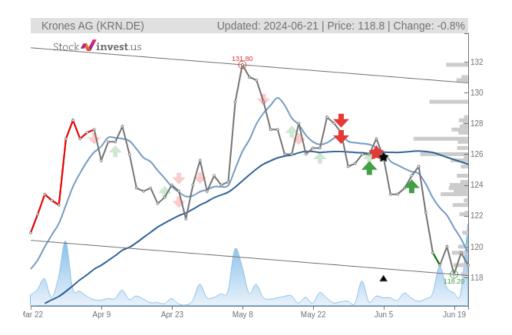
Krones AG (Fri, Jun 21, 2024)

Sell candidate since Jun 19, 2024 Gain 0.51%



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score: -2.16

#16898/50000

Trend: MV Long: MV Short: Buy Volume: Buy MACD:

Tech commentaries:

The Krones AG stock price fell by -0.669% on the last day (Friday, 21st Jun 2024) from 119.60€to 118.80€ During the last trading day the stock fluctuated 1.36% from a day low at 117.80€to a day high of 119.40€ The price has been going up and down for this period, and there has been a -3.73% loss for the last 2 weeks. Volume has increased on the last day by 76 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 96 thousand shares were bought and sold for approximately 11.38€ million.

The stock is at the lower part of a wide and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at 118.13€ will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect Krones AG stock with a 90% probability to be traded between 116.10€ and 128.38€ at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on Wednesday, June 19, 2024, and so far it has risen 0.508%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Krones AG stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at 119.60€ and 125.35€ A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

Krones AG finds support from accumulated volume at 118.20€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at 126.00€ 127.00€ and 129.40€

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved 1.60€ (1.36%) between high and low. For the last week, the stock has had daily average volatility of 1.70%.

Krones AG holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Low

Evaluation: Sell Candidate