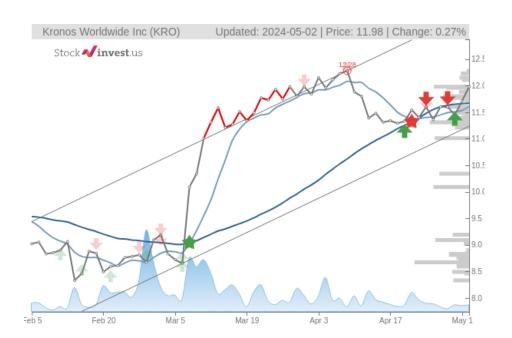
Kronos Worldwide Inc (Thu, May 02, 2024)

Buy candidate since May 01, 2024 Gain 2.31%



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#1173/30045

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The Kronos Worldwide Inc stock price gained 2.31% on the last trading day (Thursday, 2nd May 2024), rising from \$11.71 to \$11.98. During the last trading day the stock fluctuated 2.80% from a day low at \$11.78 to a day high of \$12.11. The price has risen in 6 of the last 10 days and is up by 6.11% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 8 thousand more shares were traded than the day before. In total, 137 thousand shares were bought and sold for approximately \$1.64 million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 41.78% during the next 3 months and, with a 90% probability hold a price between \$15.93 and \$18.97 at the end of this 3-month period.

The Kronos Worldwide Inc stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at \$11.61 and \$11.67. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Tuesday, April 09, 2024, and so far it has fallen -2.44%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at \$11.31 and \$11.01. On the upside the stock meets some resistance just above today's level from accumulated volume at \$12.11, \$12.15 and \$12.23.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved \$0.330 between high and low, or 2.80%. For the last week, the stock has had daily average volatility of 2.96%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for Kronos Worldwide Inc stock to perform well in the short-term.

Risk: Medium

Evaluation: Buy Candidate