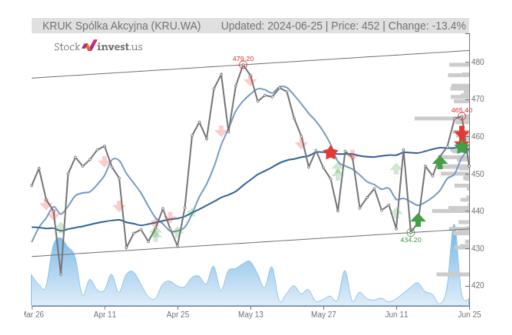
KRUK Spólka Akcyjna (Tue, Jun 25, 2024)

Buy candidate since Jun 20, 2024 Loss -1.14%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -0.678

#11375/52282

Trend: MV Long: MV Short: Volume: MACD: Buy

Tech commentaries:

The KRUK Spólka Akcyjna stock price fell by -2.88% on the last day (Tuesday, 25th Jun 2024) from 465.40z? to 452.00z?. During the last trading day the stock fluctuated 3.27% from a day low at 452.00z? to a day high of 466.80z?. The price has risen in 7 of the last 10 days and is up by 3.86% over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -4 thousand shares and in total, 16 thousand shares were bought and sold for approximately 7.03z? million.

The stock is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect KRUK Spólka Akcyjna stock with a 90% probability to be traded between 441.96z? and 490.54z? at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The KRUK Spólka Akcyjna stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at 456.49z? and 456.48z?. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Monday, June 24, 2024, and so far it has fallen -2.88%. Further fall is indicated until a new bottom pivot has been found. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

KRUK Spólka Akcyjna finds support from accumulated volume at 450.00z? and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at 454.40z?, 464.80z? and 476.40z?.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved 14.80z? (3.27%) between high and low. For the last week, the stock has had daily average volatility of 2.32%.

KRUK Spólka Akcyjna holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: Low

Evaluation: Hold/Accumulate