

Krystal Biotech Inc (Wed, May 01, 2024)

Sell candidate since Apr 26, 2024

Gain 1.78%

StockInvest.us
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score: **-1.89**
#13209/ 30053

Trend: Buy
MV Long: Sell
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Krystal Biotech Inc** stock price gained **4.28%** on the last trading day (Wednesday, 1st May 2024), rising from **\$153.12** to **\$159.67**. During the last trading day the stock fluctuated **5.26%** from a day low at **\$152.16** to a day high of **\$160.16**. The price has fallen in 6 of the last 10 days and is down by **-5.88%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **191 thousand** more shares were traded than the day before. In total, **406 thousand** shares were bought and sold for approximately **\$64.87 million**.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$154.08** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **42.16%** during the next 3 months and, with a 90% probability hold a price between **\$219.03** and **\$279.58** at the end of this 3-month period.

There are mixed signals in the stock today. The **Krystal Biotech Inc** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$169.70**. On a fall, the stock will find some support from the short-term average at **\$157.78**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Monday, April 08, 2024**, and so far it has fallen **-11.50%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

Krystal Biotech Inc finds support from accumulated volume at **\$159.47** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$170.15**, **\$170.84** and **\$171.84**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$8.00** between high and low, or **5.26%**. For the last week, the stock has had daily average volatility of **3.31%**.

Krystal Biotech Inc holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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