## Knightscope, Inc. (Fri, May 10, 2024)

Sell candidate since May 03, 2024 Loss -4.25%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -3

#15594/30015

Trend:	Sel
MV Long:	Sel
MV Short:	Sel
Pivot:	Buy
Volume:	Buy
MACD:	Buy

## **Tech commentaries:**

The Knightscope, Inc. stock price fell by -1.17% on the last day (Friday, 10th May 2024) from \$0.435 to \$0.430. During the last trading day the stock fluctuated 6.92% from a day low at \$0.422 to a day high of \$0.451. The price has fallen in 6 of the last 10 days and is down by -3.39% for this period. Volume has increased on the last day by 300 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 975 thousand shares were bought and sold for approximately \$419.34 thousand.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -7.08% during the next 3 months and, with a 90% probability hold a price between \$0.355 and \$0.543 at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on Tuesday, May 07, 2024, and so far it has risen 0.726%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The Knightscope, Inc. stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.444 and \$0.491. A break-up above any of these levels will issue buy signals. Knightscope, Inc. gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

Knightscope, Inc. finds support from accumulated volume at \$0.425 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at \$0.455, \$0.472 and \$0.480.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved \$0.0292 between high and low, or 6.92%. For the last week, the stock has had daily average volatility of 6.81%.

Knightscope, Inc. holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Medium

**Evaluation: Sell Candidate**