

# Kwenta USD (Fri, Jun 28, 2024)

Sell candidate since May 22, 2024 Loss -56.07%

StockInvest.us  
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score: **-3.46**  
#25027/ 54216

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Kwenta USD** stock price fell by **-3.28%** on the last day (Friday, 28th Jun 2024) from **\$38.44** to **\$37.18**. During the last trading day the stock fluctuated **4.93%** from a day low at **\$36.93** to a day high of **\$38.75**. The price has been going up and down for this period, and there has been a **-12.37%** loss for the last 2 weeks. Volume has increased on the last day by **31 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **79 thousand** shares were bought and sold for approximately **\$2.93 million**.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$33.12** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-51.26%** during the next 3 months and, with a 90% probability hold a price between **\$16.14** and **\$40.50** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen 0.615%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Kwenta USD** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$38.51** and **\$61.72**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**Kwenta USD** finds support from accumulated volume at **\$37.02** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$40.61**, **\$42.43** and **\$43.22**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$1.82** between high and low, or **4.93%**. For the last week, the stock has had daily average volatility of **5.86%**.

**Kwenta USD** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

**Risk: Very High**

**Evaluation: Sell Candidate**

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