

Kuzugrup Gayrimenkul Yatirim Ortakligi A.S. (Thu, Jun 27, 2024)

Sell candidate since Jun 24, 2024

Loss -2.86%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-3.46**

#24192/ 54252

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Kuzugrup Gayrimenkul Yatirim Ortakligi** stock price gained **0.477%** on the last trading day (Thursday, 27th Jun 2024), rising from **TRY 20.96** to **TRY 21.06**. During the last trading day the stock fluctuated **1.43%** from a day low at **TRY 20.92** to a day high of **TRY 21.22**. The price has risen in 6 of the last 10 days but is still down by **-4.71%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **210 thousand** more shares were traded than the day before. In total, **979 thousand** shares were bought and sold for approximately **TRY 20.61** million.

The stock lies in the lower of a wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **TRY 20.29** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-8.63%** during the next 3 months and, with a 90% probability hold a price between **TRY 18.54** and **TRY 22.45** at the end of this 3-month period.

There are mixed signals in the stock today. The **Kuzugrup Gayrimenkul Yatirim Ortakligi** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **TRY 21.33** and **TRY 21.79**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Wednesday, June 12, 2024**, and so far it has risen 2.13%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

Kuzugrup Gayrimenkul Yatirim Ortakligi finds support from accumulated volume at **TRY 21.04** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **TRY 23.20**, **TRY 25.94** and **TRY 26.32**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **TRY 0.300 (1.43%)** between high and low. For the last week, the stock has had daily average volatility of **2.07%**.

Kuzugrup Gayrimenkul Yatirim Ortakligi holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

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