

Lahoti Overseas Limited (Fri, May 03, 2024)

Sell candidate since Apr 30, 2024

Loss -1.41%

StockInvest.us
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score: **-2.01**
#14074/ 30044

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Lahoti Overseas Limited** stock price gained **0.0213%** on the last trading day (Friday, 3rd May 2024), rising from **46.97** to **46.98**. During the last trading day the stock fluctuated **3.72%** from a day low at **46.52** to a day high of **48.25**. The price has fallen in 7 of the last 10 days and is down by **-2.41%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **7 thousand** more shares were traded than the day before. In total, **12 thousand** shares were bought and sold for approximately **550.75** thousand.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-5.50%** during the next 3 months and, with a 90% probability hold a price between **37.83** and **48.18** at the end of this 3-month period.

Lahoti Overseas Limited has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Lahoti Overseas Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **47.73** and **47.78**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, April 08, 2024**, and so far it has fallen -9.23%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Lahoti Overseas Limited finds support from accumulated volume at **46.01** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **49.73**, **50.69** and **51.03**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **1.73** between high and low, or **3.72%**. For the last week, the stock has had daily average volatility of **3.88%**.

Lahoti Overseas Limited holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate

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