

# PowerShares Multi-Strategy Alternative Portfolio (Thu, Mar 07, 2019)

Sell candidate since Feb 19, 2019

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania

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score: **-4.72**  
#/ 30045

Trend:	Hold
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Sell

## Tech commentaries:

No changes to the price of **PowerShares Multi-Strategy Alternative** ETF on the last trading day (Thursday, 7th Mar 2019). During the last trading day the ETF fluctuated **0%** from a day low at **\$21.78** to a day high of **\$21.78**. The price has been going up and down for this period, and there has been a 0% change for the last 2 weeks.

The ETF is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **PowerShares Multi-Strategy Alternative** ETF with a 90% probability to be traded between \$21.33 and \$21.81 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are few to no technical positive signals at the moment. The **PowerShares Multi-Strategy Alternative** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$21.78** and **\$21.79**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, February 12, 2019**, and so far it has fallen -1.00%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

**PowerShares Multi-Strategy Alternative** finds support from accumulated volume at \$21.76 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$21.79**, **\$21.95** and **\$21.97**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved **\$0** between high and low, or **0%**. For the last week the ETF has had daily average volatility of **0%**

**PowerShares Multi-Strategy Alternative** holds several negative signals and is within a narrow and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this ETF.

**Risk:** Low

**Evaluation:** Sell Candidate

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