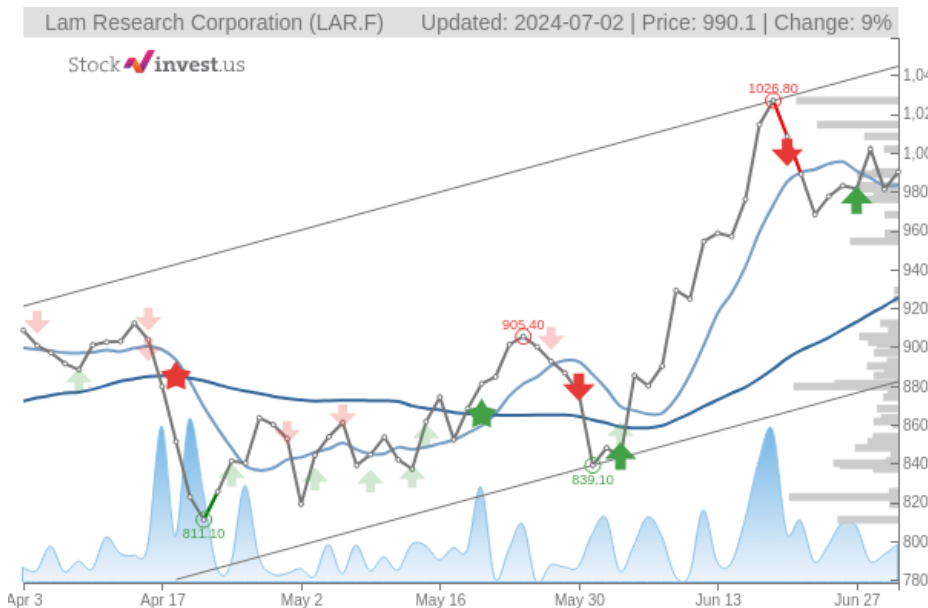


Lam Research Corporation (Tue, Jul 02, 2024)

Buy candidate since Jun 07, 2024

Gain 11.22%

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score: **2.94**

#/ 54200

Tech commentaries:

The **Lam Research Corporation** stock price gained **0.92%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **981.10€** to **990.10€**. During the last trading day the stock fluctuated **1.39%** from a day low at **979.50€** to a day high of **993.10€**. The price has been going up and down for this period, and there has been a **-2.4%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **39** more shares were traded than the day before. In total, **146** shares were bought and sold for approximately **144.56€** thousand.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **13.40%** during the next 3 months and, with a 90% probability hold a price between **1,000.47€** and **1,184.44€** at the end of this 3-month period.

The **Lam Research Corporation** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **983.29€** and **925.46€**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Lam Research Corporation** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, June 19, 2024**, and so far it has fallen **-3.57%**. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **879.70€** and **840.20€**. On the upside the stock meets some resistance just above today's level from accumulated volume at **1,008.40€**, **1,014.40€** and **1,026.80€**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **13.60€** between high and low, or **1.39%**. For the last week, the stock has had daily average volatility of **2.21%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Lam Research Corporation** stock to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**

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