

SuperLauncher USD (Sat, Jun 01, 2024)

Buy candidate since May 23, 2024

Loss -4.94%

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score: **2.00**

#/ 33400

Trend: Sell
MV Long: Buy
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **SuperLauncher USD** cryptocurrency price gained **0.153%** on the last trading day (Saturday, 1st Jun 2024), rising from **\$0.262** to **\$0.262**. During the last trading day the cryptocurrency fluctuated **0.401%** from a day low at **\$0.262** to a day high of **\$0.263**. The price has fallen in 6 of the last 10 days and is down by **-6.75%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **119** more shares were traded than the day before. In total, **1** thousand shares were bought and sold for approximately **\$280.49**.

The cryptocurrency lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to fall **-29.69%** during the next 3 months and, with a 90% probability hold a price between **\$0.136** and **\$0.253** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

Mostly positive signals in the chart today. The **SuperLauncher USD** cryptocurrency holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the cryptocurrency giving a positive forecast for the stock. On further gains, the cryptocurrency will meet resistance from the short-term Moving Average at approximately **\$0.268**. On a fall, the cryptocurrency will find some support from the long-term average at approximately **\$0.255**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. A buy signal was issued from a pivot bottom point on **Tuesday, May 14, 2024**, and so far it has risen 17.50%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **SuperLauncher USD** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

SuperLauncher USD finds support from accumulated volume at **\$0.261** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.264**, **\$0.315** and **\$0.324**.

This cryptocurrency may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this cryptocurrency is considered to be "high risk". During the last day, the cryptocurrency moved **\$0.0011** between high and low, or **0.401%**. For the last week, the cryptocurrency has had daily average volatility of **2.57%**.

Several short-term signals are positive, despite the cryptocurrency being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for cryptocurrency to perform well in the short-term.

Risk: High

Evaluation: Buy Candidate

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