

Lyxor Australia (s&p/asx 200) Ucits Etf (Thu, Jun 27, 2024)

Sell candidate since Jun 27, 2024

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score: **-1.60**
#/ 54241

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

No changes to the price of **Lyxor Australia (s&p/asx 200) Ucits Etf** ETF on the last trading day (Thursday, 27th Jun 2024). During the last trading day the ETF fluctuated **0%** from a day low at **£53.19** to a day high of **£53.19**. The price has been going up and down for this period, and there has been a **-0.52%** loss for the last 2 weeks.

The ETF lies in the middle of a weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise **3.48%** during the next 3 months and, with a 90% probability hold a price between **£53.46** and **£57.16** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Lyxor Australia (s&p/asx 200) Ucits Etf** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **£53.51** and **£53.40**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, June 20, 2024**, and so far it has fallen **-1.01%**. Further fall is indicated until a new bottom pivot has been found. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

Lyxor Australia (s&p/asx 200) Ucits Etf finds support from accumulated volume at **£53.10** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **£53.33**, **£54.31** and **£54.38**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved **£0** between high and low, or **0%**. For the last week the ETF has had daily average volatility of **0.552%**

The Lyxor Australia (s&p/asx 200) Ucits Etf ETF holds several negative signals and despite the positive trend, we believe **Lyxor Australia (s&p/asx 200) Ucits Etf** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this ETF. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Low**

Evaluation: **Sell Candidate**

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