

# Lyxor Msci Em Asia Ucits Etf (Wed, Jun 26, 2024)

Buy candidate since Jun 05, 2024

Gain 2.71%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania

Image not found or type unknown

score: **2.69**

#/ 54046

Trend: Buy  
MV Long: Buy  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Lyxor Msci Em Asia Ucits Etf** ETF price gained **0.477%** on the last trading day (Wednesday, 26th Jun 2024), rising from **£9.01** to **£9.05**. During the last trading day the ETF fluctuated **0.133%** from a day low at **£9.04** to a day high of **£9.05**. The price has risen in 6 of the last 10 days and is up by **2.23%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **3 thousand** more shares were traded than the day before. In total, **9** thousand shares were bought and sold for approximately **£85.22** thousand.

The ETF lies in the middle of a narrow and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise **7.92%** during the next 3 months and, with a 90% probability hold a price between **£9.51** and **£9.92** at the end of this 3-month period.

The **Lyxor Msci Em Asia Ucits Etf** ETF holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the ETF giving a positive forecast for the stock. On further gains, the ETF will meet resistance from the short-term Moving Average at approximately **£9.07**. On a fall, the ETF will find some support from the long-term average at approximately **£8.93**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Lyxor Msci Em Asia Ucits Etf** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, June 20, 2024**, and so far it has fallen **-1.16%**. Further fall is indicated until a new bottom pivot has been found.

On the downside, the ETF finds support just below today's level from accumulated volume at **£8.51** and **£8.50**. On the upside the ETF meets some resistance just above today's level from accumulated volume at **£9.07**, **£9.10** and **£9.14**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **£0.0120** between high and low, or **0.133%**. For the last week the ETF has had daily average volatility of **0.0493%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Lyxor Msci Em Asia Ucits Etf** ETF to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.