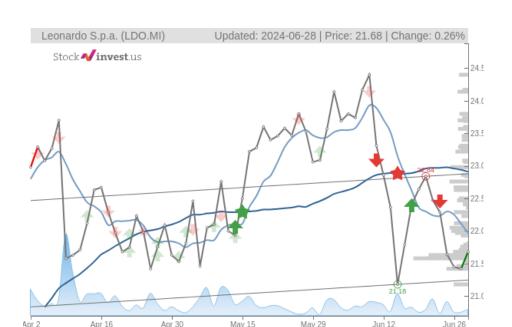
Leonardo S.p.a. (Fri, Jun 28, 2024)

Sell candidate since Jun 27, 2024 Gain 1.21%



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score: -2-41

#21511/54216

Trend: MV Long: MV Short: Volume: Buy MACD:

Tech commentaries:

The Leonardo S.p.a. stock price gained 1.21% on the last trading day (Friday, 28th Jun 2024), rising from 21.42€to 21.68€ During the last trading day the stock fluctuated 2.10% from a day low at 21.46€to a day high of 21.91€ The price has been going up and down for this period, and there has been a 2.36% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 470 thousand more shares were traded than the day before. In total, 2 million shares were bought and sold for approximately 45.15€ million.

The stock is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Leonardo S.p.a.** stock with a 90% probability to be traded between 21.64€ and 23.30€ at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Leonardo S.p.a. stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at 21.97€ and 22.91€ A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Thursday, June 20, 2024, and so far it has fallen -5.08%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Leonardo S.p.a. finds support from accumulated volume at 21.63€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at 22.05€ 22.76€ and 22.98€

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **0.450**€ between high and low, or **2.10%**. For the last week, the stock has had daily average volatility of 2.48%.

Leonardo S.p.a. holds several negative signals and is within a falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate