

# Lenzing Aktiengesellschaft (Fri, May 31, 2024)

Buy candidate since May 07, 2024

Gain 12.08%

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score: **1.08**  
#/ 33204

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Lenzing Aktiengesellschaft** stock price gained **1.75%** on the last trading day (Friday, 31st May 2024), rising from **34.20€** to **34.80€**. During the last trading day the stock fluctuated **0%** from a day low at **34.80€** to a day high of **34.80€**. The price has been going up and down for this period, and there has been a **-2.25%** loss for the last 2 weeks.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **22.73%** during the next 3 months and, with a 90% probability hold a price between **37.22€** and **46.19€** at the end of this 3-month period.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Tuesday, May 14, 2024**, and so far it has fallen **-3.73%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued. The **Lenzing Aktiengesellschaft** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **34.64€** and **32.92€**. A breakdown below any of these levels will issue sell signals.

On the downside, the stock finds support just below today's level from accumulated volume at **31.00€** and **30.10€**. On the upside the stock meets some resistance just above today's level from accumulated volume at **35.20€**, **35.75€** and **36.15€**.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved **0€** between high and low, or **0%**. For the last week the stock has had daily average volatility of **0.85%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Lenzing Aktiengesellschaft** stock to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**

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