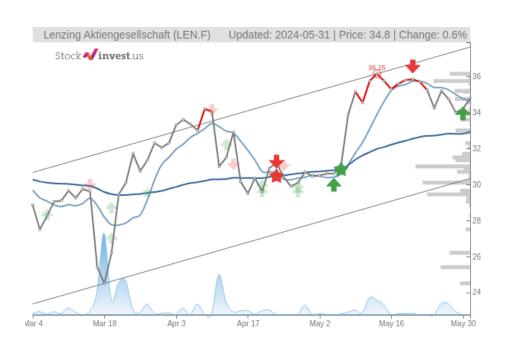
Lenzing Aktiengesellschaft (Fri, May 31, 2024)

Buy candidate since May 07, 2024 Gain 12.08%



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score: **1.08** #/ 33204 Trend: Buy MV Long: Buy MV Short: Buy

Sell

Sell

Sell

Pivot:

Volume:

MACD:

## **Tech commentaries:**

The Lenzing Aktiengesellschaft stock price gained 1.75% on the last trading day (Friday, 31st May 2024), rising from 34.20€ to 34.80€ During the last trading day the stock fluctuated 0% from a day low at 34.80€ to a day high of 34.80€ The price has been going up and down for this period, and there has been a -2.25% loss for the last 2 weeks.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 22.73% during the next 3 months and, with a 90% probability hold a price between 37.22 and 46.19 at the end of this 3-month period.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Tuesday, May 14, 2024**, and so far it has fallen -3.73%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued. The **Lenzing Aktiengesellschaft** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **34.64€** and **32.92€** A breakdown below any of these levels will issue sell signals.

On the downside, the stock finds support just below today's level from accumulated volume at **31.00**€ and **30.10**€ On the upside the stock meets some resistance just above today's level from accumulated volume at **35.20**€ **35.75**€ and **36.15**€

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved **0**€ between high and low, or **0%**. For the last week the stock has had daily average volatility of **0.85%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Lenzing Aktiengesellschaft** stock to perform well in the short-term.

## **Risk: Medium**

## **Evaluation: Buy Candidate**

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