

UNUS SED LEO (Sun, May 05, 2024)

Hold candidate since May 05, 2024

StockInvest.us
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score: **0.105**
#7747/ 30044

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **UNUS SED LEO** cryptocurrency price gained **0.514%** on the last trading day (Sunday, 5th May 2024), rising from **\$5.82** to **\$5.85**. During the last trading day the cryptocurrency fluctuated **1.70%** from a day low at **\$5.77** to a day high of **\$5.87**. The price has fallen in 6 of the last 10 days and is down by **-0.16%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **681 thousand** more shares were traded than the day before. In total, **2** million shares were bought and sold for approximately **\$10.08** million.

The cryptocurrency lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$5.79** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the cryptocurrency is expected to rise **40.14%** during the next 3 months and, with a 90% probability hold a price between **\$8.11** and **\$10.25** at the end of this 3-month period.

The **UNUS SED LEO** cryptocurrency holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the cryptocurrency giving a positive forecast for the stock. On further gains, the cryptocurrency will meet resistance from the short-term Moving Average at approximately **\$5.85**. On a fall, the cryptocurrency will find some support from the long-term average at approximately **\$5.85**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, March 18, 2024**, and so far it has fallen **-5.43%**. Further fall is indicated until a new bottom pivot has been found.

UNUS SED LEO finds support from accumulated volume at **\$5.76** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$5.97**, **\$6.06** and **\$6.09**.

In general the cryptocurrency tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the cryptocurrency moved **\$0.0980** between high and low, or **1.70%**. For the last week the cryptocurrency has had daily average volatility of **2.05%**.

UNUS SED LEO holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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