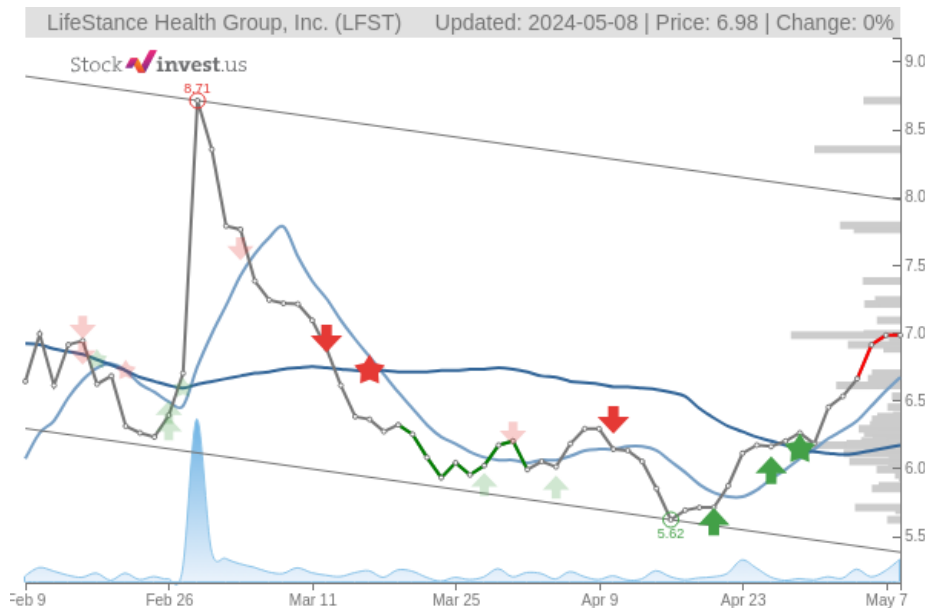


LifeStance Health Group, Inc. (Wed, May 08, 2024)

Buy candidate since Apr 30, 2024

Gain 12.94%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **2.43**
#/ 30022

Trend: **Sell**
MV Long: **Buy**
MV Short: **Buy**
Pivot: **Buy**
Volume: **Buy**
MACD: **Buy**

Tech commentaries:

No changes to the price of **LifeStance Health Group, Inc.** stock on the last trading day (Wednesday, 8th May 2024). During the last trading day the stock fluctuated **2.86%** from a day low at **\$6.82** to a day high of **\$7.02**. The price has risen in 7 of the last 10 days and is up by **13.13%** over the past 2 weeks.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-10.25%** during the next 3 months and, with a 90% probability hold a price between **\$4.83** and **\$7.16** at the end of this 3-month period.

Mostly positive signals in the chart today. The **LifeStance Health Group, Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$6.67** and **\$6.17**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, April 16, 2024**, and so far it has risen 24.20%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). The volume rose on the last day while price remained unchanged. This may be an early warning and the stock should be watched closely.

On the downside, the stock finds support just below today's level from accumulated volume at **\$6.61** and **\$6.17**. On the upside the stock meets some resistance from accumulated volume at **\$7.79**, **\$8.35** and **\$8.71**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.195** between high and low, or **2.86%**. For the last week, the stock has had daily average volatility of **3.45%**.

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for stock to perform well in the short-term.

Risk: Medium

Evaluation: Buy Candidate

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