

Legal & General Ucits Etf Plc - L&g Uk Equity Etf Ucits Etf (Wed, Jun 19,

Hold candidate since Jun 19, 2024

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score: **0.0580**
#/ 50877

Trend: **Hold**
MV Long: **Sell**
MV Short: **Sell**
Pivot: **Buy**
Volume: **Sell**
MACD: **Sell**

Tech commentaries:

The **Legal & General Ucits Etf Plc - L&g Uk** ETF price fell by **-0.638%** on the last day (Wednesday, 19th Jun 2024) from **£1,407.36** to **£1,398.38**. During the last trading day the ETF fluctuated **0%** from a day low at **£1,398.38** to a day high of **£1,398.38**. The price has fallen in 6 of the last 10 days and is down by **-0.8%** for this period. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-462** shares and in total, **0** shares were bought and sold for approximately **£0**.

The ETF has broken the weak rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **£1,399.47**. A reaction back to this level may hold a second chance to get out before further falls.

A buy signal was issued from a pivot bottom point on **Monday, June 17, 2024**, and so far it has fallen **0%**. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Legal & General Ucits Etf Plc - L&g Uk** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **£1,402.00** and **£1,416.14**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this ETF may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

Legal & General Ucits Etf Plc - L&g Uk finds support from accumulated volume at **£1,384.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **£1,432.10**, **£1,436.60** and **£1,442.20**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF. During the last day, the ETF moved **£0** between high and low, or **0%**. For the last week the ETF has had daily average volatility of **2.10%**.

Legal & General Ucits Etf Plc - L&g Uk holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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