

# Li Auto Inc. (Tue, Apr 30, 2024)

Sell candidate since Apr 12, 2024

Loss -10.58%

StockInvest.us  
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Vilnius, LT-01109  
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score: **-2.76**  
#15182/ 30062

Trend: Sell  
MV Long: Sell  
MV Short: Buy  
Pivot: Buy  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Li Auto** stock price fell by **-2.49%** on the last day (Tuesday, 30th Apr 2024) from **\$26.95** to **\$26.28**. During the last trading day the stock fluctuated **3.21%** from a day low at **\$26.16** to a day high of **\$27.00**. The price has fallen in 6 of the last 10 days and is down by **-7.5%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-6 million** shares and in total, **6 million** shares were bought and sold for approximately **\$148.30** million.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$23.13** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-14.65%** during the next 3 months and, with a 90% probability hold a price between **\$19.74** and **\$35.16** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Thursday, April 25, 2024**, and so far it has risen 11.97%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Li Auto** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$30.27**. On a fall, the stock will find some support from the short-term average at **\$25.05**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**Li Auto** finds support from accumulated volume at **\$25.04** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$29.15**, **\$30.50** and **\$31.53**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.84** between high and low, or **3.21%**. For the last week, the stock has had daily average volatility of **3.64%**.

**Li Auto** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

**Risk: High**

**Evaluation: Sell Candidate**

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