

Lindab International AB (Mon, May 20, 2024)

Buy candidate since May 17, 2024

Loss -1.87%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-0.343**

#9762/ 29926

Trend: **Hold**
MV Long: **Sell**
MV Short: **Buy**
Pivot: **Sell**
Volume: **Buy**
MACD: **Buy**

Tech commentaries:

The **Lindab International AB** stock price fell by **-1.87%** on the last day (Monday, 20th May 2024) from **kr224.20** to **kr220.00**. During the last trading day the stock fluctuated **5.25%** from a day low at **kr217.20** to a day high of **kr228.60**. The price has risen in 8 of the last 10 days and is up by **4.56%** over the past 2 weeks. Volume has increased on the last day by **19 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **99 thousand** shares were bought and sold for approximately **kr21.84** million.

The stock is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Lindab International AB** stock with a 90% probability to be traded between kr209.17 and kr231.43 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are mixed signals in the stock today. The **Lindab International AB** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **kr220.83**. On a fall, the stock will find some support from the short-term average at **kr218.49**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Friday, May 17, 2024**, and so far it has fallen -1.87%. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

Lindab International AB finds support from accumulated volume at kr219.80 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **kr224.60**, **kr230.00** and **kr232.00**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **kr11.40** between high and low, or **5.25%**. For the last week the stock has had daily average volatility of **2.77%**.

Lindab International AB holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: Low

Evaluation: Hold/Accumulate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.