

LKP Securities Limited (Fri, May 31, 2024)

Sell candidate since May 30, 2024

Gain 0.36%

StockInvest.us
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score: **-4.03**
#17015/ 33400

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **LKP Securities Limited** stock price gained **0.365%** on the last trading day (Friday, 31st May 2024), rising from **21.94** to **22.02**. During the last trading day the stock fluctuated **7.33%** from a day low at **21.43** to a day high of **23.00**. The price has fallen in 6 of the last 10 days and is down by **-5.17%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **17 thousand** more shares were traded than the day before. In total, **49 thousand** shares were bought and sold for approximately **1.08 million**.

Given the current short-term trend, the stock is expected to rise **38.31%** during the next 3 months and, with a 90% probability hold a price between **30.46** and **42.18** at the end of this 3-month period.

LKP Securities Limited has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **LKP Securities Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **22.57** and **22.22**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, May 03, 2024**, and so far it has fallen -20.30%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

LKP Securities Limited finds support from accumulated volume at **21.40** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **22.46**, **23.88** and **25.07**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **1.57** between high and low, or **7.33%**. For the last week, the stock has had daily average volatility of **6.05%**.

The **LKP Securities Limited** stock holds several negative signals and despite the positive trend, we believe **LKP Securities Limited** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **High**

Evaluation: **Sell Candidate**

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