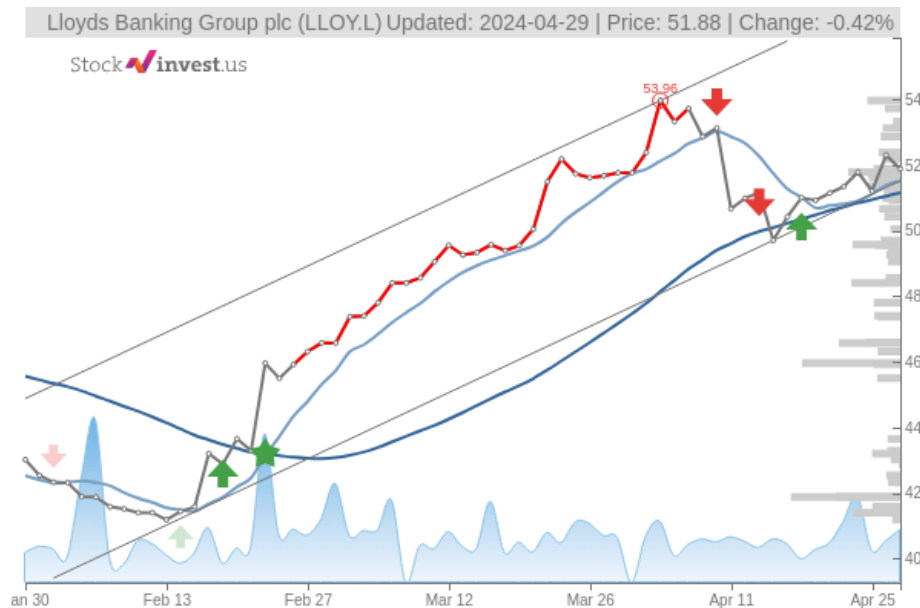


Lloyds Banking Group plc (Mon, Apr 29, 2024)

Buy candidate since Apr 17, 2024

Gain 2.90%

StockInvest.us
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score: **3.88**
#1358/ 30074

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Lloyds Banking Group plc** stock price fell by **-0.80%** on the last day (Monday, 29th Apr 2024) from **£52.30** to **£51.88**. During the last trading day the stock fluctuated **2.33%** from a day low at **£51.72** to a day high of **£52.93**. The price has risen in 6 of the last 10 days and is up by **1.41%** over the past 2 weeks. Volume has increased on the last day by **37 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **175** million shares were bought and sold for approximately **£9.06** billion.

The stock lies in the lower part of a wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **£51.52** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **27.88%** during the next 3 months and, with a 90% probability hold a price between **£65.88** and **£73.39** at the end of this 3-month period.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Thursday, April 04, 2024**, and so far it has fallen **-3.85%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. The **Lloyds Banking Group plc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **£51.51** and **£51.15**. A breakdown below any of these levels will issue sell signals.

On the downside, the stock finds support just below today's level from accumulated volume at **£45.96** and **£41.89**. On the upside the stock meets some resistance just above today's level from accumulated volume at **£52.38**, **£52.86** and **£53.96**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **£1.21 (2.33%)** between high and low. For the last week, the stock has had daily average volatility of **3.35%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Lloyds Banking Group plc** stock to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

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