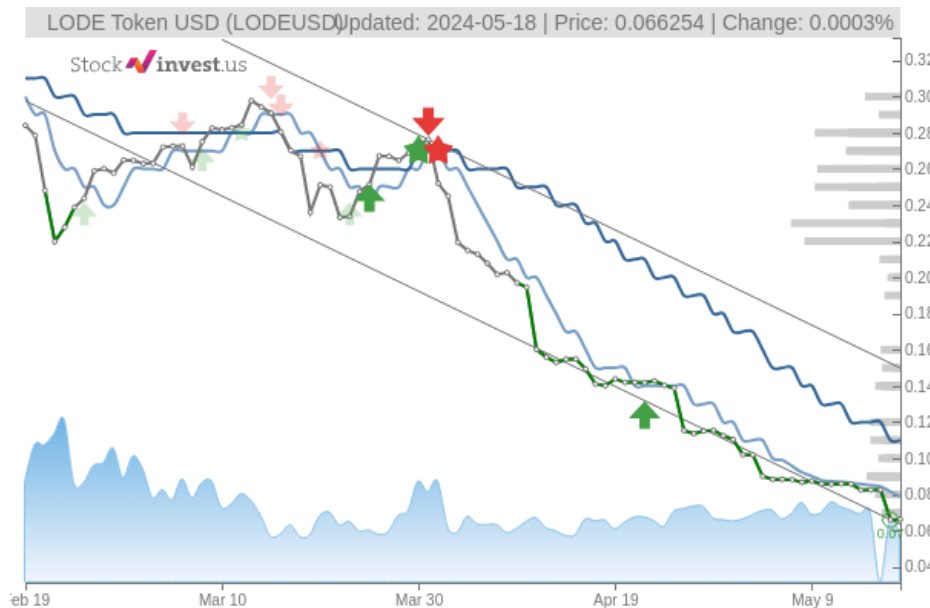


# LODE Token USD (Sat, May 18, 2024)

Sell candidate since May 18, 2024

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score: **-4.99**  
#/ 29927

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **LODE Token USD** cryptocurrency price gained **0.389%** on the last trading day (Saturday, 18th May 2024), rising from **\$0.0660** to **\$0.0663**. During the last trading day the cryptocurrency fluctuated **2.02%** from a day low at **\$0.0649** to a day high of **\$0.0663**. The price has fallen in 5 of the last 10 days and is down by **-23.61%** for this period. Volume fell on the last day by **-12 thousand** shares and in total, **34** thousand shares were bought and sold for approximately **\$2.23** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The cryptocurrency lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$0.0634 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the cryptocurrency is expected to fall **-60.97%** during the next 3 months and, with a 90% probability hold a price between **\$0.0247** and **\$0.0585** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on **Friday, May 17, 2024**, and so far it has risen 0.389%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **LODE Token USD** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.0788** and **\$0.111**. A break-up above any of these levels will issue buy signals. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

**LODE Token USD** finds support from accumulated volume at \$0.0660 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$0.0825**, **\$0.0825**.

This cryptocurrency may move very much during the day (volatility) and with periodic low trading volume this cryptocurrency is considered to be "very high risk". During the last day, the cryptocurrency moved **\$0.0013** between high and low, or **2.02%**. For the last week the cryptocurrency has had daily average volatility of **1.86%**.

**LODE Token USD** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this cryptocurrency. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Hold/Accumulate to a Sell candidate.

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