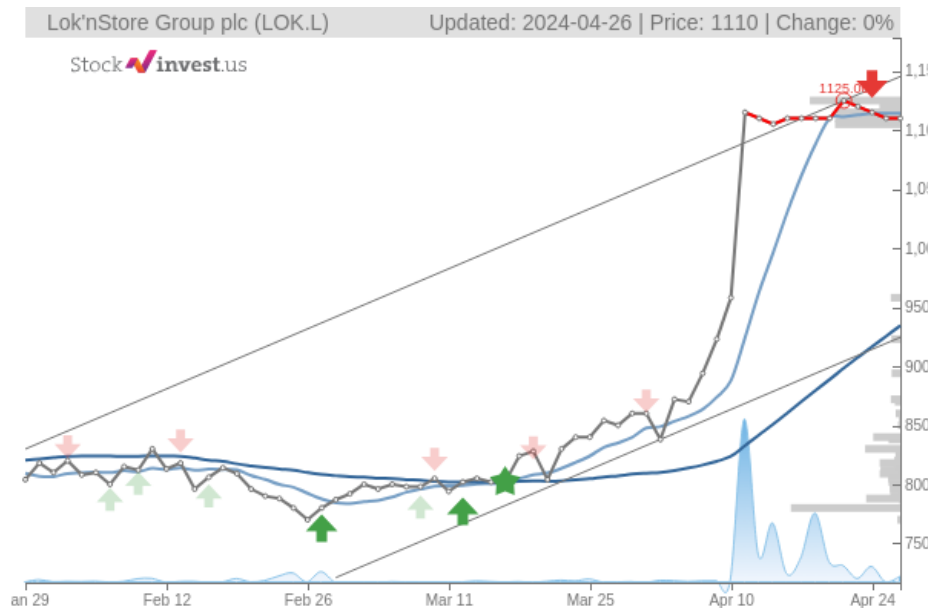


Lok'nStore Group plc (Fri, Apr 26, 2024)

Buy candidate since Mar 21, 2024

Gain 33.73%

StockInvest.us
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Lithuania



score: **-0.205**
#8373/ 30083

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

No changes to the price of **Lok'nStore Group plc** stock on the last trading day (Friday, 26th Apr 2024). During the last trading day the stock fluctuated **3.62%** from a day low at **£1,105.00** to a day high of **£1,145.00**. The price has fallen in 4 of the last 10 days.

The stock lies in the upper part of a wide and strong rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **£1,145.35** will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise **38.01%** during the next 3 months and, with a 90% probability hold a price between **£1,275.89** and **£1,580.69** at the end of this 3-month period.

The **Lok'nStore Group plc** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **£1,114.29**. On a fall, the stock will find some support from the long-term average at approximately **£934.37**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). The volume rose on the last day while price remained unchanged. This may be an early warning and the stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, April 22, 2024**, and so far it has fallen - 1.33%. Further fall is indicated until a new bottom pivot has been found.

Lok'nStore Group plc finds support from accumulated volume at **£1,105.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **£1,115.00**, **£1,120.00** and **£1,125.00**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **£40.00** between high and low, or **3.62%**. For the last week, the stock has had daily average volatility of **3.62%**.

Lok'nStore Group plc holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Very High**

Evaluation: **Hold/Accumulate**

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