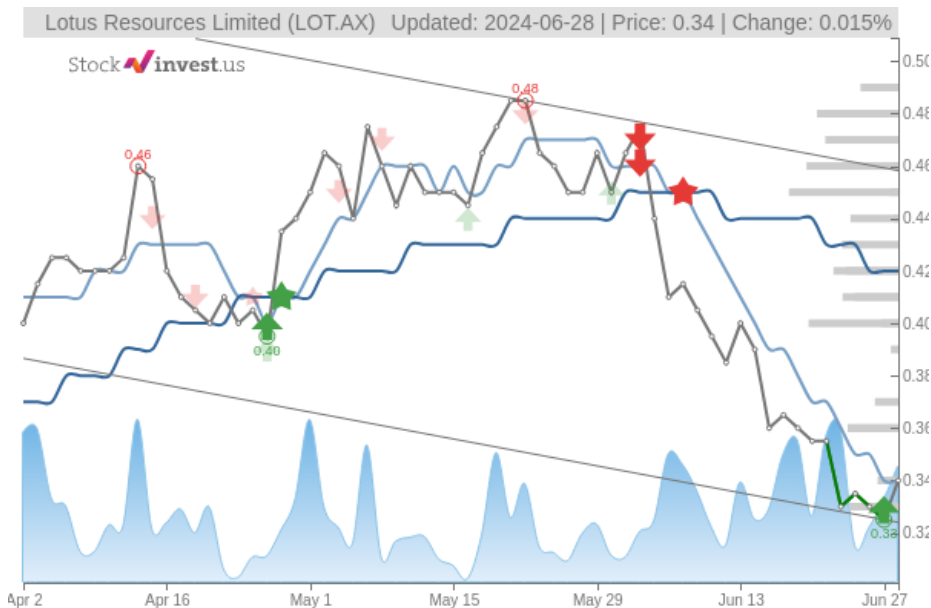


Lotus Resources Limited (Fri, Jun 28, 2024)

Sell candidate since Jun 04, 2024

Loss -22.73%

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Tech commentaries:

The **Lotus Resources Limited** stock price gained **4.62%** on the last trading day (Friday, 28th Jun 2024), rising from **\$0.325** to **\$0.340**. During the last trading day the stock fluctuated **4.55%** from a day low at **\$0.330** to a day high of **\$0.345**. The price has fallen in 6 of the last 10 days and is down by **-12.82%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 million** more shares were traded than the day before. In total, **7 million** shares were bought and sold for approximately **\$2.51** million.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$0.324** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-12.02%** during the next 3 months and, with a 90% probability hold a price between **\$0.285** and **\$0.403** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Thursday, June 27, 2024**, and so far it has risen 4.62%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Lotus Resources Limited** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$0.415**. On a fall, the stock will find some support from the short-term average at **\$0.339**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Lotus Resources Limited finds support from accumulated volume at **\$0.335** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$0.400**, **\$0.410** and **\$0.415**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.0150** between high and low, or **4.55%**. For the last week, the stock has had daily average volatility of **5.20%**.

Lotus Resources Limited holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Very High

Evaluation: Sell Candidate

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