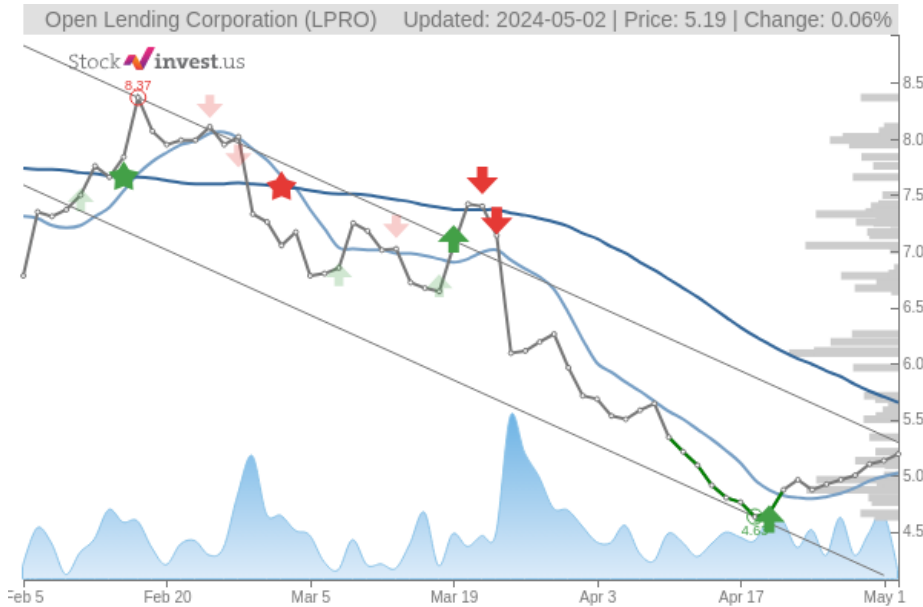


# Open Lending Corporation (Thu, May 02, 2024)

Sell candidate since May 02, 2024

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score: **-1.74**  
#13569/ 30045

Trend: Sell  
MV Long: Sell  
MV Short: Buy  
Pivot: Buy  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **Open Lending Corporation** stock price gained **1.17%** on the last trading day (Thursday, 2nd May 2024), rising from **\$5.13** to **\$5.19**. It has now gained 6 days in a row. It is not often that stocks manage to gain so many days in a row, and falls for a day or two should be expected. During the last trading day the stock fluctuated **3.51%** from a day low at **\$5.05** to a day high of **\$5.23**. The price has risen in 9 of the last 10 days and is up by **12.1%** over the past 2 weeks. Volume fell on the last day by **-334 thousand** shares and in total, **231** thousand shares were bought and sold for approximately **\$1.20** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies the upper part of a very wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **\$5.29** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the stock is expected to fall **-40.08%** during the next 3 months and, with a 90% probability hold a price between **\$2.43** and **\$3.17** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on **Thursday, April 18, 2024**, and so far it has risen 12.10%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Open Lending Corporation** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$5.65**. On a fall, the stock will find some support from the short-term average at **\$5.02**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not.

**Open Lending Corporation** finds support from accumulated volume at **\$5.13** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$6.09**, **\$6.11** and **\$6.19**.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved **\$0.178** between high and low, or **3.51%**. For the last week the stock has had daily average volatility of **3.97%**.

**Open Lending Corporation** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

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Evaluation: **Sell Candidate**