

# Livepeer / US Dollar (Wed, May 01, 2024)

Sell candidate since Apr 27, 2024

Loss -13.28%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-5.80**  
#18479/ 30053

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Livepeer / US Dollar** cryptocurrency price fell by **-7.01%** on the last day (Wednesday, 1st May 2024) from **\$13.13** to **\$12.21**. During the last trading day the cryptocurrency fluctuated **10.74%** from a day low at **\$11.45** to a day high of **\$12.68**. The price has fallen in 5 of the last 10 days and is down by **-19.62%** for this period. Volume has increased on the last day by **20 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **25 million** shares were bought and sold for approximately **\$303.14 million**.

The cryptocurrency lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$11.16** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the cryptocurrency is expected to rise **17.97%** during the next 3 months and, with a 90% probability hold a price between **\$13.17** and **\$33.24** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Livepeer / US Dollar** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$13.79** and **\$15.06**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, March 14, 2024**, and so far it has fallen **-52.69%**. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the cryptocurrency should be followed more closely.

**Livepeer / US Dollar** finds support from accumulated volume at **\$11.95** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$13.64**, **\$13.66** and **\$14.91**.

This cryptocurrency may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this cryptocurrency is considered to be "very high risk". During the last day, the cryptocurrency moved **\$1.23** between high and low, or **10.74%**. For the last week, the cryptocurrency has had daily average volatility of **7.36%**.

The **Livepeer / US Dollar** cryptocurrency holds several negative signals and despite the positive trend, we believe **Livepeer / US Dollar** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this cryptocurrency. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Sell to a Strong Sell candidate.

**Risk: Very High**

**Evaluation: Strong Sell Candidate**

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