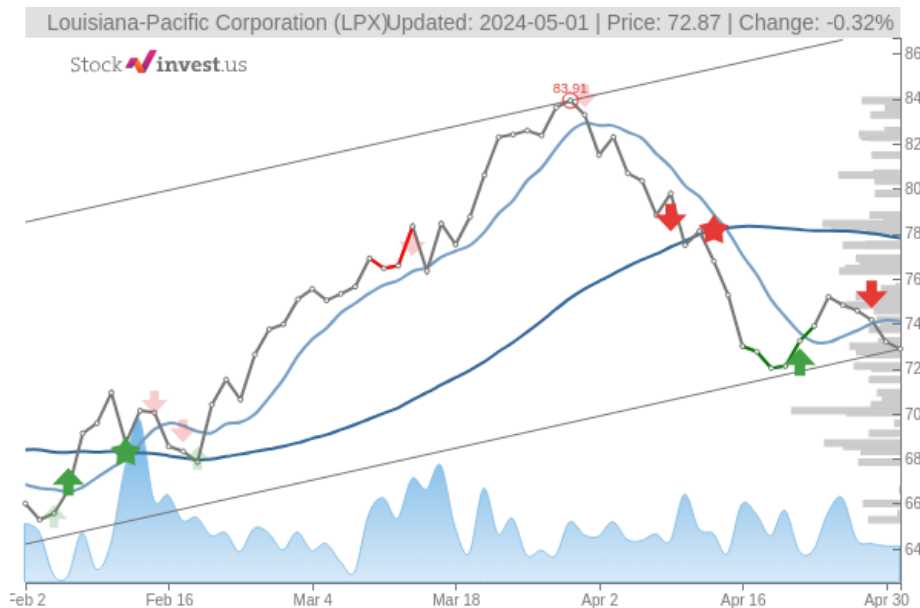


Louisiana-Pacific Corporation (Wed, May 01, 2024)

Hold candidate since Apr 30, 2024

Loss -0.44%

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score: **-0.441**
#8475/ 30062

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Louisiana-Pacific Corporation** stock price fell by **-0.437%** on the last day (Wednesday, 1st May 2024) from **\$73.19** to **\$72.87**. It has now fallen 5 days in a row. During the last trading day the stock fluctuated **3.86%** from a day low at **\$72.06** to a day high of **\$74.84**. The price has fallen in 6 of the last 10 days but is still up by **0.16%** over the past 2 weeks. Volume has increased on the last day by **635** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **658** thousand shares were bought and sold for approximately **\$47.92** million.

Given the current short-term trend, the stock is expected to rise **11.05%** during the next 3 months and, with a 90% probability hold a price between **\$80.92** and **\$96.82** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Louisiana-Pacific Corporation** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$74.10** and **\$77.80**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, March 28, 2024**, and so far it has fallen -13.16%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

Louisiana-Pacific Corporation finds support from accumulated volume at **\$70.13** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$78.32**, **\$78.44** and **\$80.60**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$2.78** between high and low, or **3.86%**. For the last week, the stock has had daily average volatility of **2.35%**.

Louisiana-Pacific Corporation holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Medium

Evaluation: Hold/Accumulate

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