

K12 Inc (Fri, Apr 26, 2024)

Buy candidate since Apr 22, 2024

Gain 15.46%

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score: **1.60**
#3973/ 30083

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

The **K12 Inc** stock price gained **1.08%** on the last trading day (Friday, 26th Apr 2024), rising from **\$66.36** to **\$67.08**. It has now gained 5 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **1.80%** from a day low at **\$66.81** to a day high of **\$68.01**. The price has been going up and down for this period, and there has been a 13.44% gain for the last 2 weeks. Volume fell on the last day by - **562 thousand** shares and in total, **711** thousand shares were bought and sold for approximately **\$47.70** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock has broken the wide and weak rising the short-term trend up and an even stronger rate of rising is indicated. For any reaction back there will now be support on the roof on the current trend broken at **\$64.80**, a level that may pose a second chance to hit a runner. According to fan-theory **\$72.91** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

Mostly positive signals in the chart today. The **K12 Inc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$60.97** and **\$61.36**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, April 19, 2024**, and so far it has risen 18.66%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

On the downside, the stock finds support just below today's level from accumulated volume at **\$63.23** and **\$61.25**. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$1.20** between high and low, or **1.80%**. For the last week, the stock has had daily average volatility of **3.78%**.

Several short-term signals are positive and the stock has broke the rising trend up, which indicates an even stronger rate of rising. We conclude that the current level may hold a buying opportunity as there is a fair chance for **K12 Inc** stock to perform well in the short-term period.

Risk: **Medium**

Evaluation: **Buy Candidate**

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