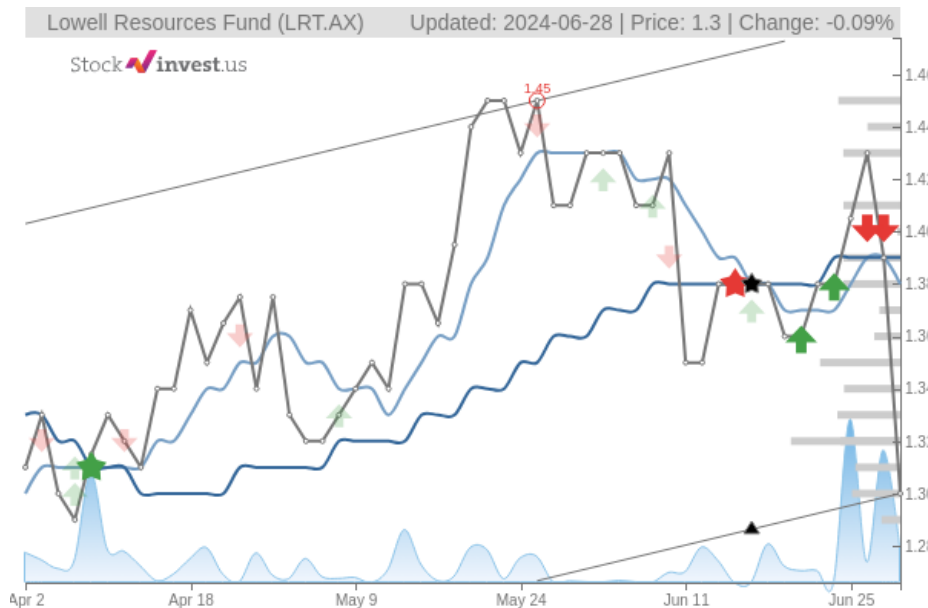


# Lowell Resources Fund (Fri, Jun 28, 2024)

Hold candidate since Jun 28, 2024

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Vilnius, LT-01109  
Lithuania



score: **-0.713**  
#/ 54216

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Sell

## Tech commentaries:

The **Lowell Resources Fund** fund price fell by **-6.47%** on the last day (Friday, 28th Jun 2024) from **A\$1.39** to **A\$1.30**. During the last trading day the fund fluctuated **5.38%** from a day low at **A\$1.30** to a day high of **A\$1.37**. The price has been going up and down for this period, and there has been a **-5.8%** loss for the last 2 weeks. Volume fell on the last day along with the fund, which is actually a good sign as volume should follow the fund. On the last day, the trading volume fell by **-82 thousand** shares and in total, **31 thousand** shares were bought and sold for approximately **A\$39.90** thousand.

Given the current short-term trend, the fund is expected to rise **5.72%** during the next 3 months and, with a 90% probability hold a price between **A\$1.37** and **A\$1.57** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Lowell Resources Fund** fund holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **A\$1.38** and **A\$1.39**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, May 27, 2024**, and so far it has fallen **-10.34%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this fund may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

**Lowell Resources Fund** finds support from accumulated volume at A\$1.29 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the fund meets some resistance from accumulated volume at **A\$1.38**, **A\$1.39** and **A\$1.41**.

In general the fund tends to have controlled movements and therefore the general risk is considered low. However, be aware of low or falling volume and make sure to keep an eye on the fund. During the last day, the fund moved **A\$0.0700** between high and low, or **5.38%**. For the last week the fund has had daily average volatility of **3.55%**.

**Lowell Resources Fund** holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this fund since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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