

Liquid Staking Derivatives USD (Wed, May 29, 2024)

Buy candidate since May 18, 2024

Loss -36.16%

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score: **0.94**
#/ 32687

Trend: Sell
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Liquid Staking Derivatives USD** cryptocurrency price gained **0.356%** on the last trading day (Wednesday, 29th May 2024), rising from **\$0.0250** to **\$0.0251**. During the last trading day the cryptocurrency fluctuated **2.44%** from a day low at **\$0.0245** to a day high of **\$0.0251**. The price has fallen in 5 of the last 10 days and is down by **-17.59%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **1 thousand** more shares were traded than the day before. In total, **9 thousand** shares were bought and sold for approximately **\$231.40**.

The cryptocurrency lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to fall **-16.50%** during the next 3 months and, with a 90% probability hold a price between **\$0.0097** and **\$0.0320** at the end of this 3-month period.

The **Liquid Staking Derivatives USD** cryptocurrency holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the cryptocurrency giving a positive forecast for the stock. On further gains, the cryptocurrency will meet resistance from the short-term Moving Average at approximately **\$0.0261**. On a fall, the cryptocurrency will find some support from the long-term average at approximately **\$0.0197**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Liquid Staking Derivatives USD** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Saturday, May 18, 2024**, and so far it has fallen -36.16%. Further fall is indicated until a new bottom pivot has been found.

Liquid Staking Derivatives USD finds support from accumulated volume at **\$0.0249** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$0.0267**, **\$0.0294** and **\$0.0304**.

This cryptocurrency may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this cryptocurrency is considered to be "very high risk". During the last day, the cryptocurrency moved **\$0.0006** between high and low, or **2.44%**. For the last week, the cryptocurrency has had daily average volatility of **7.09%**.

Liquid Staking Derivatives USD holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Very High

Evaluation: Hold/Accumulate

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